GOVERNMENT OF INDIA
LABOUR
LOK SABHA

UNSTARRED QUESTION NO:1705
ANSWERED ON:02.08.2000
PF PENSION SCHEME
SURESH KODIKUNNIL

Will the Minister of LABOUR be pleased to state:

(a) whether the Government propose to change the Provident Fund Pension scheme;

(b) if so, the details thereof;

(c) the extent to which these changes are likely to affect the cashew, tea and plantation workers of Kerala; and

(d) if so, the steps taken by the Government to protect the interest of the workers?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRI MUNI LALL)

(a) to (d): Review/amendment of the Provident Fund related Employees` Pension Scheme is an ongoing process.The Scheme is accordingly amended as and when a need for the same arises. Recently, based on the recommendations of the Central Board of Trustees, Employees Provident Fund, the Scheme has been amended providing, inter-alia, for payment of pensionto the dependant parents, life-long pension to the disable children, enhancement of minimum children pension from Rs.115/- to Rs.150/- per month, minimum orphan pension from Rs.170/- to Rs.250/- per month and minimum widowpension to Rs.450/- per month in respect of the beneficiaries of the ceased Family Pension Scheme, 1971. Consequent on the second annual valuation of the Pension Fund as on 31.3.98, an increase of 5.5% on pension in payment has been sanctioned to the pensioners w.e.f. 1.4.1998. These changes in the Employees Pension Scheme are beneficial in respect of all the employees including, cashew, tea and plantation workers of Kerala covered under the Scheme.